

FYE 2009 Review - Balance Sheet

School District: Perry County
 Audit Firm Name: Chris Gooch, CPA
 Date: 2/22/2010
 1st Audit Reviewer: Ken Smith
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	2,744,176.90	2,756,141.11	-11,964.21	2,756,141.00	0.11	
Fund 1 - Total Liabilities	194,956.90	139,389.02	55,567.88	134,802.00	4,587.02	Classification difference between audit and AFR
Fund 1 - Reserve for Enc. Prior Year – 8755	5,315.00	5,315.00	0.00	0.00	5,315.00	Classification difference between audit and AFR
Fund 1 - Reserve for Sick Leave – 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	-4,587.43	-4,587.43	0.00	0.00	-4,587.43	Classification difference between audit and AFR
Fund 1 - Unreserved – 8770	2,548,492.43	2,616,024.52	-67,532.09	2,621,339.00	-5,314.48	Classification difference between audit and AFR
Fund 1 - Fund Balance – Net	2,549,220.00	2,616,752.09	-67,532.09	2,621,339.00	-4,586.91	Classification difference between audit and AFR
Fund 1 - Total Liabilities and Fund Balance	2,744,176.90	2,756,141.11	-11,964.21	2,756,141.00	0.11	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	666,548.11	658,562.63	7,985.48	922,520.00	-263,957.37	Classification difference of cash deficit between audit and AFR
Fund 2 - Total Liabilities	666,548.11	658,562.63	7,985.48	922,520.00	-263,957.37	Classification difference of cash deficit between audit and AFR
Fund 2 - Reserved Fund Balance	52,495.39	52,495.39	0.00	0.00	52,495.39	Offsetting balances in AFR
Fund 2 - Unreserved Fund Balance	-52,495.39	-52,495.39	0.00	0.00	-52,495.39	Offsetting balances in AFR
Fund 2 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	666,548.11	658,562.63	7,985.48	922,520.00	-263,957.37	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	0.00	0.00	0.00	76,526.00	-76,526.00	Classification difference of cash deficit between audit and AFR
Fund 310 - Total Liabilities	0.00	0.00	0.00	76,526.00	-76,526.00	Classification difference of cash deficit between audit and AFR
Fund 310 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Total Liabilities and Fund Balance	0.00	0.00	0.00	76,526.00	-76,526.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	32,911.00	32,911.00	0.00	865,973.00	-833,062.00	Classification difference of cash deficit between audit and AFR
Fund 320 - Total Liabilities	0.00	0.00	0.00	833,062.00	-833,062.00	Classification difference of cash deficit between audit and AFR
Fund 320 - Reserved Fund Balance	32,911.00	32,911.00	0.00	0.00	32,911.00	Classification difference between audit and AFR
Fund 320 - Unreserved Fund Balance	0.00	0.00	0.00	32,911.00	-32,911.00	Classification difference between audit and AFR
Fund 320 - Fund Balance – Net	32,911.00	32,911.00	0.00	32,911.00	0.00	
Fund 320 - Total Liabilities and Fund Balance	32,911.00	32,911.00	0.00	865,973.00	-833,062.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	-62,921.63	-62,921.63	0.00	0.00	-62,921.63	Classification difference of cash deficit between audit and AFR
Fund 360 - Total Liabilities	400.00	400.00	0.00	63,322.00	-62,922.00	Classification difference of cash deficit between audit and AFR
Fund 360 - Reserved Fund Balance	-47,021.63	-47,021.63	0.00	-47,022.00	0.37	
Fund 360 - Unreserved Fund Balance	-16,300.00	-16,300.00	0.00	-16,300.00	0.00	
Fund 360 - Fund Balance – Net	-63,321.63	-63,321.63	0.00	-63,322.00	0.37	
Fund 360 - Total Liabilities and Fund Balance	-62,921.63	-62,921.63	0.00	0.00	-62,921.63	Classification difference of cash deficit between audit and AFR
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	3,380,714.38	3,384,693.11	-3,978.73	4,621,160.00	-1,236,466.89	Differences explained above
Total Liabilities - Governmental Funds	861,905.01	798,351.65	63,553.36	2,030,232.00	-1,231,880.35	
Reserved Fund Balance - Governmental Funds	39,112.33	39,112.33	0.00	-47,022.00	86,134.33	
Unreserved Fund Balance - Governmental Funds	2,479,697.04	2,547,229.13	-67,532.09	2,637,950.00	-90,720.87	
Fund Balance – Net - Governmental Funds	2,518,809.37	2,586,341.46	-67,532.09	2,590,928.00	-4,586.54	
Total Liabilities and Fund Balance - Governmental Funds	3,380,714.38	3,384,693.11	-3,978.73	4,621,160.00	-1,236,466.89	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	52,381.42	47,425.42	4,956.00	50,514.00	-3,088.58	Difference to be determined
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	52,381.42	47,425.42	4,956.00	50,514.00	-3,088.58	
Fund 51 - Total Liabilities	2,600.80	2,906.44	-305.64	5,994.00	-3,087.56	Difference to be determined
Fund 51 - Net Assets	49,780.62	44,518.98	5,261.64	44,520.00	-1.02	
Fund 51 - Total Liabilities and Net Assets	52,381.42	47,425.42	4,956.00	50,514.00	-3,088.58	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	233,550.01	195,851.65	37,698.36	195,852.00	-0.35	
Fund 81 - Total Assets	233,550.01	195,851.65	37,698.36	195,852.00	-0.35	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	195,851.65	195,851.65	0.00	195,852.00	-0.35	
Fund 81 - Total Liabilities and Net Assets	195,851.65	195,851.65	0.00	195,852.00	-0.35	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	52,381.42	47,425.42	4,956.00	50,514.00	-3,088.58	
Fund 51 and 81 - Total Non-current Assets	233,550.01	195,851.65	37,698.36	195,852.00	-0.35	
Fund 51 and 81 - Total Assets	285,931.43	243,277.07	42,654.36	246,366.00	-3,088.93	
Fund 51 and 81 - Total Liabilities	2,600.80	2,906.44	-305.64	5,994.00	-3,087.56	
Fund 51 and 81 - Net Assets	283,330.63	240,370.63	42,960.00	240,372.00	-1.37	
Fund 51 and 81 - Total Liabilities and Net Assets	285,931.43	243,277.07	42,654.36	246,366.00	-3,088.93	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	56,214.35	56,214.35	0.00	56,214.00	0.35	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	56,214.35	56,214.35	0.00	56,214.00	0.35	
Fund 52 - Total Liabilities	1,771.25	1,771.25	0.00	1,771.00	0.25	
Fund 52 - Net Assets	54,443.10	54,443.10	0.00	54,443.00	0.10	
Fund 52 - Total Liabilities and Net Assets	56,214.35	56,214.35	0.00	56,214.00	0.35	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	108,595.77	103,639.77	4,956.00	106,728.00	-3,088.23	Differences explained above
Total Non-current Assets - Proprietary Funds	233,550.01	195,851.65	37,698.36	195,852.00	-0.35	
Total Assets - Proprietary Funds	342,145.78	299,491.42	42,654.36	302,580.00	-3,088.58	
Total Liabilities - Proprietary Funds	4,372.05	4,677.69	-305.64	7,765.00	-3,087.31	
Net Assets - Proprietary Funds	337,773.73	294,813.73	42,960.00	294,815.00	-1.27	
Total Liabilities and Net Assets - Proprietary Funds	342,145.78	299,491.42	42,654.36	302,580.00	-3,088.58	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	461,008.00	-461,008.00	Student activity funds - not recorded in MUNIS
Fund 6X - Total Liabilities	0.00	0.00	0.00	461,008.00	-461,008.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	461,008.00	-461,008.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	0.00	0.00	0.00	461,008.00	-461,008.00	
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	461,008.00	-461,008.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	461,008.00	-461,008.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	34,734,869.58	33,973,568.85	761,300.73	33,973,569.00	-0.15	See audit report, page 33, note E
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	230,550.01	192,851.65	37,698.36	195,852.00	-3,000.35	See audit report, page 34, note E - difference to be determined

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	233,550.01	195,851.65	37,698.36	0.00	195,851.65	Program error - should be \$0
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	35,198,969.60	34,362,272.15	836,697.45	34,169,421.00	192,851.15	Program error - differences explained above